



Delinquency Graphs by Vintage Panamá

Mortgage Loans - February-2023
Trust X

An analysis of historical loan payment data was used to compile a migration analysis of delinquency by annual vintage. Delinquencies for each vintage were grouped into the following buckets; Current, 1-30, 31- 60, 61-90, 91-120, 121-150, 151-180, and 180+. Results are provided in graphical and tabular form. Vintages with fewer than fifty (50) loans are not presented, however these excluded loans are included in the data and graphs showing all vintages.

The cutoff date is February-2023

Mortgage Loans - La Hipotecaria Panamá Migration Analysis (All Vintages)

	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Balance	February	February	February	February	February	February	February	February	February	February
Balance	74,952,964	68,181,351	61,322,725	55,548,880	50,533,131	45,090,179	40,835,390	38,321,284	35,598,819	33,175,029

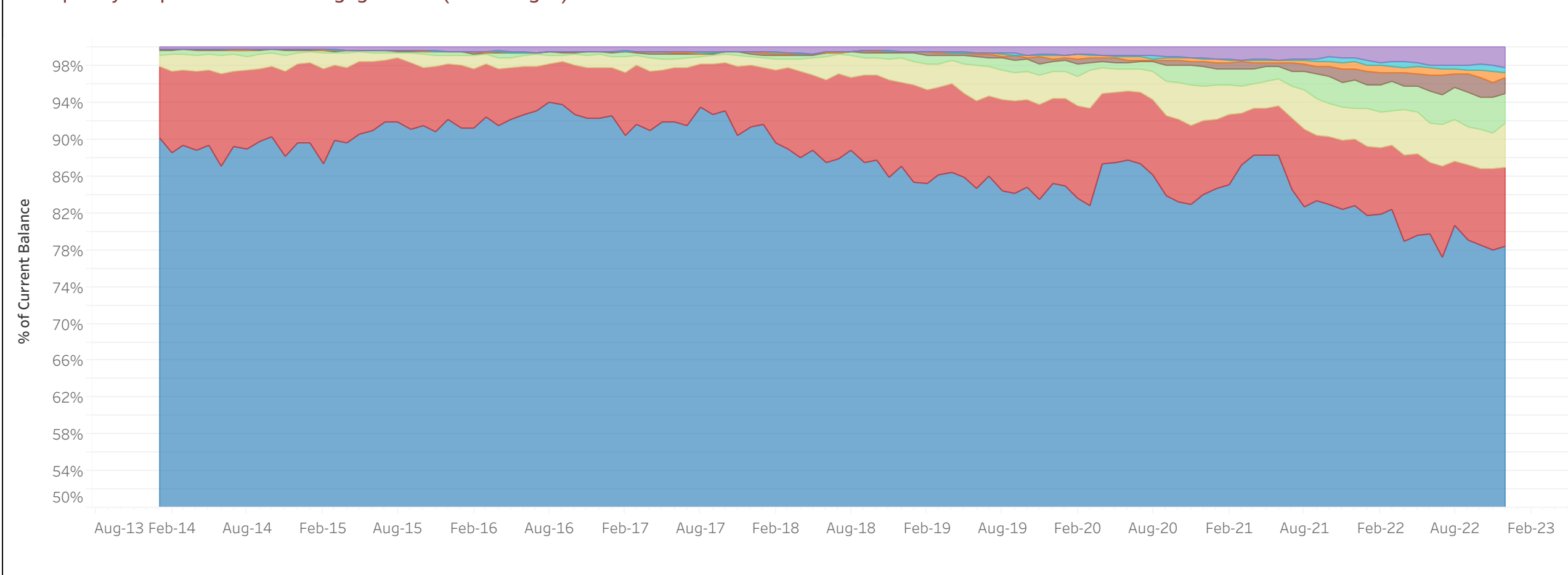
Delinquency Status (\$ of Current Balance)

CURRENT	66,406,508	59,531,639	55,920,146	50,237,473	45,310,451	38,417,800	34,113,059	32,575,863	29,131,606	26,567,494
1-30 DAYS	6,570,208	7,026,149	3,995,755	3,790,729	3,957,874	4,615,199	4,144,539	2,959,013	2,594,160	2,672,338
31-60 DAYS	1,397,871	1,168,509	852,573	992,340	602,487	1,234,025	1,267,773	1,223,565	1,389,375	1,602,212
61-90 DAYS	304,928	195,746	131,872	240,689	212,456	407,159	582,478	668,444	1,022,533	873,249
91-120 DAYS	74,158	60,534	100,363	33,091	66,434	210,492	221,773	248,842	477,373	422,046
121-150 DAYS	23,870	58,922	10,194	32,225	76,320	11,762	180,396	117,784	272,926	258,396
151-180 DAYS	23,963	0	0	50,294	71,536	0	47,517	26,730	95,005	81,094
181+ DAYS	151,458	139,852	311,823	182,038	235,574	193,743	277,854	501,043	616,842	698,201

Delinquency Status (% of Current Balance)

	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
	February	February	February	February	February	February	February	February	February	February
CURRENT	88.60%	87.31%	91.19%	90.44%	89.66%	85.20%	83.54%	85.01%	81.83%	80.86%
1-30 DAYS	8.77%	10.31%	6.52%	6.82%	7.83%	10.24%	10.15%	7.72%	7.28%	8.06%
31-60 DAYS	1.86%	1.71%	1.39%	1.77%	1.19%	2.74%	3.10%	3.19%	3.90%	4.83%
61-90 DAYS	0.41%	0.28%	0.22%	0.43%	0.42%	0.90%	1.43%	1.74%	2.87%	2.63%
91-120 DAYS	0.10%	0.09%	0.16%	0.06%	0.13%	0.47%	0.54%	0.65%	1.34%	1.27%
121-150 DAYS	0.03%	0.09%	0.02%	0.06%	0.15%	0.03%	0.44%	0.31%	0.77%	0.78%
151-180 DAYS	0.03%	0.00%	0.00%	0.09%	0.14%	0.00%	0.12%	0.07%	0.27%	0.24%
181+ DAYS	0.20%	0.21%	0.51%	0.33%	0.47%	0.43%	0.68%	1.31%	1.73%	2.10%
CURRENT - 90 DAYS	99.64%	99.62%	99.31%	99.46%	99.11%	99.08%	98.22%	97.67%	95.89%	95.60%
91-180 DAYS	0.16%	0.18%	0.18%	0.21%	0.42%	0.49%	1.10%	1.03%	2.37%	2.30%
181+ DAYS	0.20%	0.21%	0.51%	0.33%	0.47%	0.43%	0.68%	1.31%	1.73%	2.10%

Delinquency Graph - Panamá - Mortgage Loans (All Vintages)



Delinquency Graph - Panamá - Mortgage Loans (All Vintages)

